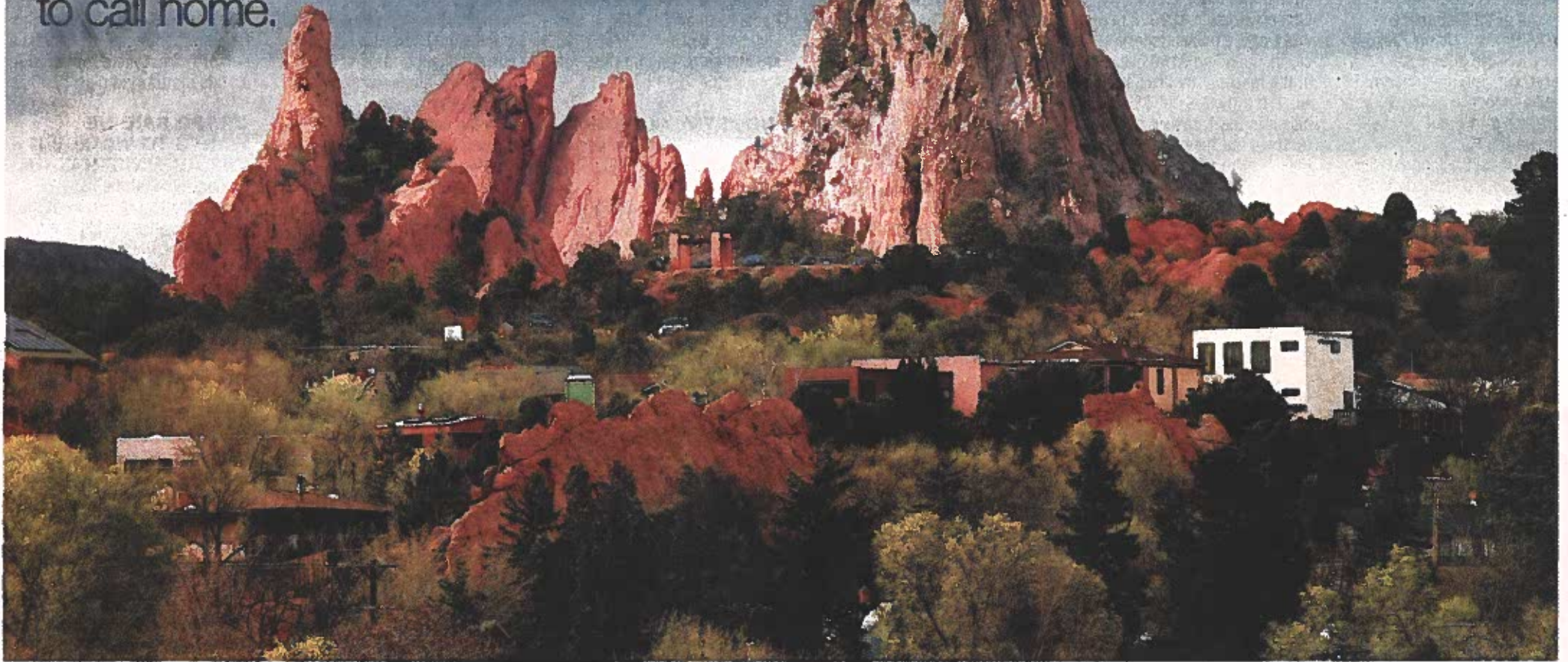




Since starting the company in 1969, founder Steve Schuck has helped advance the mission of developing Colorado Springs into a beautiful and prosperous city that residents and employers are proud to call home.



SPOTLIGHT:

Schuck Communities celebrates 50 years, announces new CEO, VP of Development

NEWSWIRE

When walking into your home or local grocery store, most people don't think about the land they're standing on... What was there before, and how did it become what it is today? Looking back at 50-plus years of land development in Colorado Springs, Denver, Phoenix and Portland, one local developer can tell you all about it.

Schuck Communities and its team have developed, repositioned and revitalized sites for hundreds of projects that have become the communities that residents and businesses call home today; where they work, shop and play. A quick look at an aerial view map of Colorado Springs with Schuck-developed projects highlighted gives a clear picture of their positive impact on the community. Since starting the company in 1969, founder Steve Schuck has helped advance the mission of developing Colorado Springs into a beautiful and prosperous city that residents and employers are proud to call home.

This year, Schuck Communities celebrates its 50th anniversary by passing the torch to new leaders. At the start of October, Brock Chapman joined

Schuck Communities as president and CEO, and Mike DeGrant joined the team as the new VP of development.

After 50 years, Schuck said it's time to give the reins to new leaders and to transition to the role of chairman, allowing him more time to focus on his passion for improving the quality of education for all kids, particularly those in economically disadvantaged circumstances, through 'Parents Challenge,' the organization he and his wife Joyce created 20 years ago to empower low-income families with educational choice.

Discussing the transition, Schuck repeatedly mentioned how "lucky" and "fortunate" he was to have found two gentlemen who matched so well with the DNA of Schuck Communities. "We have the right people in the right place to build on our platform, legacy, reputation, culture and priorities," Schuck said.

When talking about the value of Brock's expertise and extensive experience, Schuck started by describing the uniqueness of the company's business. Schuck Communities is strictly a land developer, he said. "Typical developers see land as a raw material

used in the vertical product they're building. Not us. We bring the vision and temperament necessary to initiate the horizontal land development process, doing so three to five years before our product will be ready for the marketplace, and making the major financial and organizational commitments necessary to bring it to reality.

It's hard to find people with that mindset and experience, but Brock has both," Schuck said. "Brock has all the technical skills while also being a visionary and a leader with the same character, integrity and values that have defined us for 50 years. We are very fortunate to have him."

Chapman is a member of both the National Association of Home Builders and Urban Land Institute. He also served as an adjunct professor at the University of Denver, teaching marketing strategy courses to graduate students. He also served on a Regis University corporate advisory board. Talking about the future and his new role, Chapman said, "I get to stand on the shoulders of all the people who came before me and take the company

— its great brand and wonderful reputation — to the next level."

Schuck and Chapman have worked together for the last three years, and both also express a sincere excitement for the company's future, and for DeGrant joining the team. "We were searching for someone who fit us culturally, professionally, and in who our team would have confidence. Mike's a terrific catch for us," Schuck said. Chapman added, "Mike's not only got the skillset at the business and industry level, and a great resume with large-scale community development; he also has a wonderful track record of serving his community."

DeGrant just finished his term as president of the Colorado Springs Home Builders Association (HBA) where he helped advance multiple initiatives, including the implementation of construction education in schools, to provide students who are not college-bound the skills to pursue a career in the trades. His current and past community service includes serving on the boards of HBA Cares, the Homeless Initiative Trustee Committee,

the Continuum of Care Governing Board and the Partnership for Community Design board, among several others.

DeGrant said, "For me to have the opportunity to move into the next era of Schuck communities with Steve, Brock and the team is very exciting." The company's current projects are in Monument, Colorado Springs and Metro Denver/Commerce City, with several others in the pipeline.

Looking toward the future and looking back at the last 50 years, Schuck expressed his pride in the company's accomplishments, both in the communities it has created and in community service. He said, "We're proud of the contributions we've made and hope that it's provided a better quality of life for the people we've impacted, and are excited about the next 50 years."

As Schuck Communities celebrates its 50th Anniversary and beyond, the leadership team is excited to share the history of a how an individual's vision turned raw ground into neighborhoods, thoroughfares and thriving communities. ■